

Deficit Management Plan



Update July 2024

Deficit Management Plan Update

- ❑ 2 key updates since February:
 - 23-24 outturn figures confirmed
 - 24-25 budget confirmed
- ❑ Clawback 23-24 has not yet been incorporated into the figures as this value has not yet been confirmed
- ❑ The estimated mitigated deficit by the end of 27-28 has changed from £61.4m to £65.9m

Q1 submission

	Total projected mitigated expenditure (forecast with savings and invest to save measures)				Total projected unmitigated expenditure (forecast based on current trends without mitigating actions)			
	2024-25	2025-26	2026-27	2027-28	2024-25	2025-26	2026-27	2027-28
Total forecast spend	£37,500,786	£44,106,546	£47,288,853	£52,227,483	£41,022,143	£47,976,904	£52,720,172	£58,098,509
Estimated grant income (including School Block trf)	-£29,488,313	-£30,718,061	-£31,639,603	-£32,588,791	-£29,153,266	-£30,027,864	-£30,928,700	-£31,856,561
shortfall in year	£8,012,473	£13,388,485	£15,649,250	£19,638,693	£11,868,877	£17,949,040	£21,791,472	£26,241,949
cumulative deficit	£17,284,508	£30,672,994	£46,322,244	£65,960,937	£20,805,865	£38,064,708	£59,145,278	£84,654,997
Note: Excludes any clawback arrangements								

Annex 1

Existing Mitigations

		2023-24	2024-25	2025-26	2026-27	2027-28
Castle @ Theale	additional specialist places SEMH/Autism - alternative is for pupils to go to Independent Specialist Provision 6 new placements from Sept 2023 onwards	-£490,770	-£741,657	-£1,579,608	-£2,017,339	-£1,760,445
Kennet Valley	additional specialist places SEMH/Autism - alternative is for pupils to go to Independent Specialist Provision (for example New Barn) opening Autumn 2024		-£46,705	-£487,268	-£501,552	-£515,900
Westwood Farm	additional specialist places SEMH/Autism - alternative is for pupils to go to Independent Specialist Provision	-£145,225	-£300,090	-£312,203	-£324,921	-£338,275
Special School Places	20 additional places for Castle School - additional specialist places for children with learning difficulties - alternative is for pupils to go to Independent Specialist Provision. July 24 – risk identified that 20 of these places may not go ahead at one of the provisions – figures amended			-£11,790	-£30,990	-£51,150
Pod+ expansion	One-off additional 6 spaces at the Alternative provision (i-college pod plus) from Sep 2023	-£276,000	-£301,200	-£327,660	-£355,443	-£384,615
Total		-£911,995	-£1,389,652	-£2,718,529	-£3,230,245	-£3,050,385

Annex 1

□ DBV Diagnostic Initiatives

		2023-24	2024-25	2025-26	2026-27	2027-28
GAP analysis to inform Local Provision /Need	Supporting the goals and aspirations of the child can be achieved without the need for an EHCP			-£72,000	-£123,000	-£123,000
Ensuring Sufficiency	Supporting the goals and aspirations of the child in INMSS at a more effective average unit cost			-£54,000	-£93,000	-£93,000
	Supporting the goals and aspirations of the child through Alternative Provision rather than INMSS			-£21,000	-£37,000	-£37,000
Financial Sustainability	Supporting the goals and aspirations of the child in MSS at a more effective average unit cost			-£311,000	-£533,000	-£533,000
Supporting Inclusive Practice	Supporting the goals and aspirations of the child in a Mainstream setting rather than MSS			-£214,000	-£367,000	-£367,000
	Supporting the goals and aspirations of the child in a Mainstream setting rather than INMSS			-£292,000	-£500,000	-£500,000
Total		0	0	-£964,000	-£1,653,000	-£1,653,000

Annex 1

Further opportunities

		2023-24	2024-25	2025-26	2026-27	2027-28
MLD-SLD Primary (West)	additional specialist places MLD/SLD in the West of the authority- alternative is for pupils to go to Independent Specialist Provision				-£197,058	-£345,166
MLD-SLD Secondary (West)	additional specialist places MLD/SLD in the west of the authority - alternative is for pupils to go to Independent Specialist Provision				-£150,295	-£247,620
SEMH Autism Primary (West)	additional specialist primary places for SEMH/Autism - alternative is for pupils to go to Independent Specialist Provision					-£661,799
EBSA health related	Review the local authority policy on the education of children who do not attend school for health or related reasons and create an Alternative Provision Coordinator post to create personalised packages of educational support. The alternative is a placement at an Independent Provision		-£14,550	-187,830	-£201,722	-£216,308
Total		0	-£14,550	-£187,830	-£549,074	-£1,167,640